

Coverages to consider

THIRD-PARTY LIABILITY COVERAGE

You need third-party liability coverage to protect yourself in case someone gets hurt on your property or you cause damage to neighbouring properties.

CONTENTS COVERAGE

Some insurance packages automatically include contents up to a certain limit, which applies to items kept permanently at the vacation home. Anything taken back and forth – e.g., clothing – is covered by your primary home insurance policy. You can also purchase extra coverage if needed.

DETACHED PRIVATE STRUCTURES

Some insurance packages include a limited amount of coverage for any outbuildings, including boathouses, garages or sheds, but you may choose to buy additional coverage to ensure that you are fully protected.

For more information about vacation property insurance options, contact your insurance representative.



Protect your property!

For valuable tips on preventing water damage and for more insurance information, visit www.ibc.ca.

Questions about insurance?

Call us.

British Columbia, Saskatchewan and Manitoba

Toll-free: 1-877-772-3777 ext. 222

Hours: M-F 9:00 a.m. – 4:00 p.m.

Alberta and the North

Toll-free: 1-800-377-6378

Hours: M-F 8:30 a.m. – 4:00 p.m.

Ontario

Toll-free: 1-800-387-2880

Hours: M-F 8:00 a.m. – 5:00 p.m.

Quebec

Toll-free: 1-877-288-4321

Hours: M-F 8:30 a.m. – 4:30 p.m.

Atlantic

Toll-free: 1-800-565-7189 ext. 227

Hours: M-F 8:30 a.m. – 4:30 p.m.

www.ibc.ca

www.getintheknow.ibc.ca



@InsuranceBureau



[youtube.com/user/insurancebureau](https://www.youtube.com/user/insurancebureau)

Insurance Bureau of Canada is the national trade association for Canada's private home, car and business insurers.



© 2011 Insurance Bureau of Canada. All rights reserved.

The information provided in this brochure is intended for educational and informational purposes only. Please consult the appropriate qualified professional to determine if this information is applicable to your circumstances.

09/11

Protecting Your

HOME AWAY FROM HOME

INSURANCE FOR **COTTAGES, CAMPS**
AND OTHER **VACATION PROPERTIES**



HOME INSURANCE → VISIT IBC.CA



If you're like many Canadians, your cottage is your home away from home.

But did you know that insurance for your vacation property works a bit differently than insurance for your primary residence?

What your insurance representative needs to know

How your vacation property is used and how often it is occupied will dictate which insurance package is appropriate for you.

How much time do you spend at your vacation property? Do you use it year-round? Do you ever rent it out?

The answers to these questions will help your insurance representative determine the type and amount of coverage you need.



Did you know?

- You can include your vacation property on your home insurance as a “secondary” or “seasonal” location, or you can insure it separately.
- Because of the part-time occupancy, coverage for certain risks, such as water damage or vandalism, may be more difficult or expensive to arrange. For example, if a water pipe bursts in your vacation home while it is unoccupied, the damage is likely to be more severe because no one will be there to take action.
- Some risks are **not covered** in insurance policies for secondary homes. These include sewer backup and damage to, or loss of, food in a freezer, garden equipment, outdoor plants, trees and shrubs.

Talk to your insurance representative to find out more.



Similar, but different

Because many cottages and vacation homes are used only seasonally, coverage is usually more limited. Vacation property insurance is almost always provided as a **named perils** policy instead of a **comprehensive policy**.

COMPREHENSIVE

This type of policy covers both the building and its contents for all risks (except for those specifically excluded).

NAMED PERILS

This type of policy provides coverage only for the specific perils stated in your policy. Typical perils include fire, explosion and smoke damage.